

FORECASTS FOR THE UK ECONOMY – Office for Budget Responsibility (OBR)

The following economic and fiscal forecasts for the UK are extracted from the OBR's latest data release from November 2023.

Source <https://obr.uk/efo/economic-and-fiscal-outlook-november-2023/>

UK	2024	2025	2026	2027	2028
Gross Domestic Product	0.7%	1.4%	2.0%	2.0%	1.7%
CPI Inflation	3.6%	1.8%	1.4%	1.7%	2.0%
Average Earnings (all sectors)	3.7%	2.2%	2.0%	2.5%	2.8%
Unemployment	4.6%	4.6%	4.4%	4.2%	4.1%